



## **1. Order**

The purchase order terms and conditions set forth herein and on the purchase order to which these terms are attached, or are incorporated by reference (together with any specifications and other documents referred to herein or on the purchase order, collectively, this "Order"), are between the buyer identified in the purchase order ("Buyer"), and the seller identified in the purchase order ("Seller"). Buyer and Seller may be referred to below as a "Party" or the "Parties". This Order establishes the rights, obligations, and remedies of Buyer and Seller that apply to an Order issued by Buyer for the purchase of Seller's products and ancillary services ("Products"). This Order shall not constitute an acceptance by Buyer of any offer to sell, quotation or other proposal from Seller, even if referred to in this Order. Buyer expressly objects to and rejects any additional or different terms and conditions. These purchase order terms and conditions apply to this Order to the exclusion of all other terms and conditions, including Seller's standard terms and conditions of sale and delivery, if any. No additional or different terms or conditions, whether contained in Seller's acknowledgement, invoice, or in any other document or communication pertaining to this Order, will be binding on the Parties unless such additional or different terms are accepted in writing by an authorized representative of Buyer. This Order shall be irrevocably accepted by Seller upon the earlier of: (a) Seller's issuing any acceptance or acknowledgement of this Order; or (b) shipment of any part of the Products or other commencement of performance by Seller.

In these terms and conditions: (a) clause headings are for convenience and shall not be given effect in interpretation of this Order. (b) the term "including" shall mean and be construed as "including, but not limited to" or "including, without limitation", unless expressly stated to the contrary; (c) unless the context otherwise requires, words in the singular shall include the plural and in the plural shall include the singular, and a reference to one gender shall include a reference to the other genders; (d) a reference to a statute or statutory provision is a reference to it as amended, extended or re-enacted from time to time and shall include all subordinate legislation made from time to time; and (e) reference to "writing" or "written" includes fax and email.

## **2. Price**

The price for Products shall be the price set forth in this Order and shall not be subject to change. Prices are payable in the currency stated in this Order and are inclusive of all delivery charges, handling, export and/or import duties, and sales, use, value added, excise or similar taxes. If any of the foregoing taxes and fees are levied against Buyer, Seller shall reimburse Buyer for those taxes and fees. Seller warrants that the pricing for Products shall not exceed Seller's offer to any third party for similar quantities of Products (or similar products). Seller shall promptly inform Buyer of any lower pricing levels for same or comparable Products, and the Parties shall promptly make the appropriate price adjustment.

## **3. Payment Terms**

Amounts owed for Products are due sixty (60) days after Buyer's receipt of an accurate invoice for Products, each such invoice to be issued on completion of delivery of the Products that are the subject of this Order and to contain such information as Buyer may notify in writing to Seller at any time, but including as a minimum the Order number. If Buyer pays for Products within twenty (20) days of Buyer's receipt of an accurate invoice for Products, Buyer may take a two percent (2%) reduction on the amount owed. Buyer may deduct any amount owed by Seller to Buyer and/or Buyer's affiliates as a setoff against any amount due to Seller. If Buyer in good faith disputes any invoice, Buyer may withhold payment of the disputed invoice until resolved by mutual agreement between the Parties. Invoices shall be in English.

If Buyer fails to make any payment due to Seller by the due date for payment Seller may charge interest on the overdue amount at the rate of 3% per annum above HSBC Bank plc's base rate from time to time. Such interest shall accrue on a daily basis from the due date until the date of actual payment of the overdue amount, whether before or after judgment. In relation to payments disputed in good faith, interest under this clause is payable only after the dispute is resolved, on sums found or agreed to be due, from fourteen (14) days after the dispute is resolved until payment. Any such dispute shall not entitle Seller to suspend performance of this Order.

## **4. Title; Delivery**



Time for delivery is of the essence of this Order. For the purposes of this clause only, Buyer may include Buyer's customer. Seller shall deliver the Products on the date set forth in Buyer's Order. Buyer may reject Products delivered prior to the date set forth in the Order and Products that fail to meet the warranties in this Order. If Seller believes that delivery of the Products will be delayed, Seller shall immediately inform Buyer of the anticipated delay, indicate the cause of delay, and use its best efforts to cure the anticipated delay. If Seller does not deliver Products in accordance with the delivery date on the Order, without prejudice to its other rights and remedies, (a) Buyer may reject the Products, and (b) Seller shall pay Buyer, at Buyer's option, either (i) the actual damages incurred by Buyer in respect of the delay, or (ii) four percent (4%) of the Order price for each day delivery is not made in accordance with the Order (up to 20% of the total price of the Order).

Seller shall adequately package all Products to prevent loss or damage during transit and shall comply with any packaging requirements provided by Buyer. Seller shall include a packing list with each delivery of Products that contains at least the following items:

- The Order number;
- Seller's part number;
- Buyer's part number;
- Quantity shipped; and
- Date of shipment.

Unless otherwise agreed, Products must be shipped DDP Buyer's facility named in Buyer's Order (Incoterms 2010). Seller will bear all risk of loss, damage, or destruction to the Products, in whole or in part, occurring before delivery to Buyer at the designated delivery location. Title to Products will pass to Buyer upon delivery. Seller shall not retain any security interest in Products after the passage of title, and shall deliver the Products free of all liens and encumbrances.

Seller shall not deliver the Products the subject of this Order by instalments unless expressly agreed in writing by Buyer.

## **5. Inspection**

The Products and Seller must meet the requirements set out in this Order. Buyer may cancel this Order if Products or Seller fail to comply with the Order requirements.

Buyer may inspect Products and components of Products at any time prior to, during, and after delivery in order to assess Seller's work quality and/or compliance with this Order. Upon notice by Buyer, Seller will allow reasonable access to its facilities and assistance to Buyer, its customers, or representatives in order to inspect goods, materials and services related to the Products, including, raw materials, components, assemblies, work in process, tools and end products at all places, including sites where the Products are made, located, or the services are performed, whether at Seller's premises or elsewhere. Seller shall inspect the Products prior to delivery to ensure the Products meet all requirements of the Order and these terms and conditions.

If an inspection reveals the Products or components of Products fail or are likely to fail to comply with all requirements of the Order and these terms and conditions, Buyer may reject all or any portion of the Products. If Buyer rejects any portion of the Products, Buyer has the right, effective upon written notice to Seller, to: (a) rescind the Order in its entirety; (b) accept the Products at a reasonably reduced price; or (c) reject the Products and require replacement of the rejected Products. If Buyer requires replacement of the Products, Seller shall, at its expense, promptly replace the nonconforming Products and pay for all related expenses, including, but not limited to, transportation charges for the return of the defective goods and the delivery of replacement Products. Buyer may purchase substitute goods in lieu of the rejected Products and Seller shall indemnify Buyer on demand for any additional costs and/or losses incurred by Buyer in doing so. Buyer's, Buyer's representative's, and Buyer's customer's inspection of the Products and components of Products, or any of their approval of drawings, designs, or other documents, will not



limit Seller's obligation to strictly comply with the requirements of the Order and these terms and conditions.

## **6. Representations and Warranties**

Seller represents and warrants that:

- (a) it has full rights and authority to enter into and perform according to this Order and its performance will not violate any agreement or obligation between it and any third party;
- (b) Products will be free from liens, security interests, or other encumbrances caused by or on behalf of Seller;
- (c) Products will be of merchantable or satisfactory quality and fit for the purpose for which they are purchased;
- (d) Products will strictly comply with Buyer's specifications for the Products and all specifications and representations included in drawings, designs, prototypes, samples, and Seller's catalogs, brochures, and other marketing materials;
- (e) Products on delivery and for a period of five (5) years after delivery will be free from defects in material, workmanship, and design;
- (f) Products and their use by Buyer will not infringe any third party's intellectual or industrial property rights;
- (g) Products will not require export licenses for Buyer to export or re-export the Products or any technology or data provided with the Products;
- (h) Products shall meet or exceed the highest industry standards applicable for the Products and shall comply with all applicable statutory and regulatory requirements; and
- (i) Seller warrants to Buyer and Buyer's customers that all information Seller provides Buyer pursuant to this Order will be complete and accurate.

If Products fail to comply with the warranties in this clause 6, without prejudice to Buyer's other rights and remedies, Seller shall, at Buyer's option, immediately repair, replace, or refund the purchase price of the affected Products, or otherwise rectify the failure as requested by Buyer, and Seller shall be liable for all reasonably associated costs and/or losses incurred by Buyer. Buyer may purchase substitute goods and services in lieu of requiring Seller to repair or replace the affected Products, and Seller shall indemnify Buyer on demand for any additional costs and/or losses incurred by Buyer in doing so.

Buyer may initiate and implement a recall of Products, or take any other action in its reasonable discretion, if recall or such other action is required by applicable law or any regulatory authority, or in Buyer's reasonable discretion, it determines that a recall or such other action is warranted based on the fact that that the Products create a potential safety hazard or breach of applicable law or regulation. Seller shall pay for all costs arising out of or related to any such recall or other action.

## **7. Compliance**

Seller shall comply with all applicable laws, rules, orders, treaties, and regulations related to the production, manufacture, installation, servicing, sale, use, import, and export of all Products, whether Danish or foreign. In addition, Seller shall comply at all times with Danish and EU laws and regulations concerning anti-bribery, anti-corruption and anti-money-laundering as well as the United States Foreign Corrupt Practices Act ("FCPA"), the UK Bribery Act, and other applicable anti-corruption laws and regulations.

Seller shall comply with all legislation and regulatory requirements in force from time to time relating to the use of personal data and the privacy of electronic communications, including, without limitation (i) any data protection legislation from time to time in force in Denmark including the Data Protection Act of 2018 or any successor legislation, as well as (ii) the General Data Protection Regulation ((EU) 2016/679) and any other directly applicable European Union regulation relating to data protection and privacy.



Seller has and shall maintain all licenses, permits, consents, authorizations or other approvals required by applicable authorities in respect of Seller's obligations under this Order, including such related to the production, manufacture, installation, servicing, sale, use, import, and export of all Products, whether Danish or foreign. Seller shall comply with all export and import laws and regulations of all countries involved in the delivery and sale of Products under this Order. Seller assumes all responsibility for shipments of Products requiring any import clearance as per applicable law or regulation.

Seller further agrees to comply with Buyer's Code of Business Conduct and Ethics to be provided to Seller by Buyer. Seller may submit reports or questions regarding violations of law, policy or the Code of Business Conduct and Ethics through either a secure website ([www.jeld-wen.ethicspoint.com](http://www.jeld-wen.ethicspoint.com)) or by telephone at +1 855-244-4794.

### **8. Intellectual Property Ownership**

Seller owns or is the authorized licensee of all intellectual property rights related to the Products to the extent the Products have not been modified, customized, or designed for Buyer.

If and to the extent Products have been or will be modified, customized, or designed for Buyer, Seller hereby agrees to irrevocably assign and transfer to Buyer and does hereby assign and transfer to Buyer all of Seller's worldwide right, title, and interest in and to the Works for Hire (defined below) including all associated intellectual property rights. For purposes of this Order, "Works for Hire" include all rights in ideas, inventions, works of authorship, strategies, plans and data created in or resulting from Seller's performance under this Order, including all patent rights, copyrights, rights in proprietary information, database rights, trademark rights and other intellectual property rights. All Works for Hire shall at all times be and remain the sole and exclusive property of Buyer. Buyer will have the sole right to determine the treatment of any Works for Hire, including the right to keep it as trade secret, execute and file patent applications on it, to use and disclose it without prior patent application, to file registrations for copyright or trademark in its own name, or to follow any other procedure that Buyer deems appropriate. Buyer hereby grants a non-exclusive, non-sublicensable, non-assignable license, which is revocable with or without cause at any time, to Seller to use any information, drawings, specifications, computer software, know-how and other data furnished or paid for by Buyer hereunder for the sole purpose of performing this Order for Buyer. Buyer may require Seller to use and label Products with Buyer's or its affiliates' trademarks, trade names, logos or other information ("Company Information"). Company Information is the sole property of Buyer or its affiliates, and Seller shall use Company Information strictly within the method and scope approved by Buyer.

Each Party hereby acknowledges and agrees that trade names and trademarks of the other Party, whether registered or unregistered, are the exclusive property of such other Party. Except as specifically stated above in this clause 8, nothing herein shall be construed as granting any licence to Seller to use Buyer's trademarks. No such licence shall be valid unless provided in writing with specificity and signed by both Parties, and unless Seller agrees to comply with Buyer's trademark quality usage and control provisions provided by Buyer. In any case, any and all use of Buyer's trademarks shall inure to the benefit of Buyer, and Buyer may revoke such license at any time.

### **9. Indemnification**

Seller shall, at its sole expense, indemnify, defend, and hold Buyer and its affiliates, employees, representatives and agents and its direct or indirect customers harmless ("Indemnified Parties") from and against any and all damages, legal actions, settlements, judgments, liabilities, claims, fines, penalties, costs, expenses and/or losses of any nature whatsoever (including all attorney's fees), arising from or relating to: (1) Seller's breach of its representations, warranties, covenants or obligations under this Order; (2) product liability, including such which is attributable to an actual or alleged defect in the design of, manufacture of, or warnings and instructions included with Products claimed to have been suffered by any person or entity; and (3) the provision of Products by Seller under this Order.

### **10. Intellectual Property Indemnification**



Seller shall, at its sole expense, defend, indemnify and hold harmless Buyer and any Indemnified Parties against any and all losses arising out of or in connection with any claim that Buyer's or Indemnitee's use or possession of the Products infringes or misappropriates the patent, copyright, trade secret or other intellectual property right of any third party. In no event shall Seller enter into any settlement of a claim made against Buyer without Buyer's or Indemnified Parties' prior written consent.

#### **11. Limitation of Liability**

**IN NO EVENT SHALL BUYER, ITS OFFICERS, DIRECTORS, AFFILIATES OR EMPLOYEES, BE LIABLE TO SELLER OR ANY OTHER PERSON FOR ANY SPECIAL, INDIRECT, INCIDENTAL, OR CONSEQUENTIAL DAMAGES OF ANY KIND INCLUDING, BUT NOT LIMITED TO, LOSS OF PROFITS OR DAMAGES TO BUSINESS REPUTATION HOWEVER CAUSED AND ON ANY THEORY OF LIABILITY, WHETHER IN AN ACTION FOR CONTRACT, STRICT LIABILITY OR TORT (INCLUDING NEGLIGENCE) OR OTHERWISE.**

#### **12. Insurance**

During the performance of this Order and for five (5) years following the last delivery of Products, Seller shall maintain the following minimum insurance coverage. The insurance required of Seller shall cover and properly protect Buyer as required by this Order, provided, however, that nothing contained in the following insurance provisions shall be construed as limiting the liability assumed by Seller under this Order.

- (a) Statutory Workers' Compensation, including Occupational Disease coverage, and Employer's Liability with minimum limits of \$1,000,000.
- (b) Public and Product Liability insurance, naming the Buyer as additional insured, with limits of liability as follows, including independent contractors, completed operations, personal injury, property damage, and contractual liability:
  - \$5,000,000 Each Occurrence
  - \$5,000,000 General Aggregate
  - \$5,000,000 Products/Completed Operations Aggregate
- (c) Automobile Liability insurance covering the use of all owned, non-owned, and hired automobiles with limits of at least \$2,000,000 combined single limit.
- (d) Umbrella Liability or Excess Liability Policy can be utilized to supplement the liability limits to conform to the above limits.
- (e) Professional Errors & Omissions insurance covering the activities of Seller with minimum limits of \$5,000,000. Such insurance may be written on a claims made basis.

Seller shall ensure that Buyer's interest is noted on each insurance policy, or that a generic interest clause has been included.

On receipt of this Order Seller shall furnish Buyer annually with certificates of insurance evidencing the insurance coverage required by this Order. Certificates of Insurance shall include all applicable endorsements required herein, list the insurance company, amount of coverage, policy numbers, expiration date, and if available, include a clause requiring at least thirty (30) written days' notice of cancellation or modification of the policies, a waiver of subrogation in favor of Buyer and its affiliates and a clause providing such insurance is primary and non-contributory with respect to any insurance Buyer may maintain.

#### **13. Termination; Order Change/Cancellation**

Buyer may terminate all or any part of this Order at any time with or without cause for undelivered Products. Termination is effective upon written notice. If Buyer terminates the Order without cause, Seller's sole and exclusive remedy is payment for the Products received and accepted by Buyer prior to the termination. Seller will refund all amounts pre-paid by Buyer for the Order within thirty (30) days of Buyer's cancellation.



Completion or cancellation of an Order shall not affect any rights, remedies, obligations or liabilities of the Parties that have accrued up to the date of completion or cancellation.

Specifications for Products may be changed only by written agreement between the Parties. Buyer may at any time make changes within the scope of this Order in any one or more of the following: (a) method of shipment or packing; (b) place and time of delivery; (c) amount of Buyer's furnished property; (d) quality; (e) quantity; or (f) scope or schedule of goods and/or services. Seller shall not proceed to implement any change until such change is provided in writing by Buyer. If any changes cause an increase or decrease in the cost or schedule of any work under this Order, an equitable adjustment shall be made in writing to the Order price and/or delivery schedule as applicable. Any Seller claim for such adjustment shall be deemed waived unless asserted within thirty (30) days from Seller's receipt of the change or suspension notification and may only include reasonable, direct costs that shall necessarily be incurred as a direct result of the change.

#### **14. Special Tooling; Ancillary Services**

Buyer may provide patterns, dies, fixtures, molds, jigs or other tools or directly or indirectly pay for tools for use in making Products at Seller's facilities ("Special Tooling"). Unless approved in writing by Buyer, Seller shall not remove or relocate any Special Tooling from Seller's facilities, make any changes to Special Tooling, or reverse engineer any Special Tooling. Seller shall use all Special Tooling solely for manufacturing Products as specified by Buyer in writing. Special Tooling shall remain Buyer's property, be segregated from Seller's property, and be individually marked as Buyer's property. Seller shall maintain Special Tooling in good condition and replace it at Seller's cost if lost, damaged, destroyed, or otherwise rendered unfit for use. Upon Buyer's request, Seller shall transfer possession of the Special Tooling to Buyer free and clear of liens and encumbrances and at the time and place designated by Buyer.

If Seller provides any ancillary services ("Services") to the sale of the Products including without limitation, Product installation, repair, or maintenance, Seller represents and warrants that the Services will be performed (a) in compliance with all applicable Danish and foreign laws, statutes, rules, regulations or ordinances; and (b) in a good and workmanlike manner by qualified personnel possessing the necessary professional, technical or other background and training. Buyer will not be obligated to pay for Services that Buyer either: (1) determines to be unsatisfactorily performed; or (2) has not expressly agreed to pay for. Seller bears all expenses of providing Services except as may be assumed by Buyer in writing. Personnel assigned to perform Services are independent contractors and will not be regarded as employees or agents of Buyer.

#### **15. Confidentiality**

Any information, whether disclosed orally or disclosed or accessed in written, electronic or other form or media, and whether or not marked, designated or otherwise identified as "confidential" that Buyer conveys to Seller, including but not limited to, product designs, customer information, business processes, trade secrets, business plans, forecasts, and financial information, considered non-public, confidential or proprietary by Buyer is **confidential information**. Seller shall use the confidential information solely for the purpose of performing the Order and may not disclose or copy confidential information unless authorized by Buyer in writing. Seller may disclose confidential information to its employees who (1) have a bona-fide need to know the information to perform Seller's duties under this Order, and (2) are bound by a duty of confidentiality to Seller greater than or equal to Seller's duty of confidentiality under this Order. Seller shall, at Buyer's option, return or destroy confidential information at the Buyer's request or at the termination of this Order, whichever occurs first. Seller shall be responsible for any breach of these obligations by any party to whom it discloses Buyer's confidential information. This Section shall not apply to information that is: (a) in the public domain; (b) known to the Seller at the time of disclosure; or (c) rightfully obtained by the Seller on a non-confidential basis from a third party.

#### **16. Changes**

Seller shall notify Buyer in writing in advance of any and all: (a) changes to the Products, their specifications and/or composition; (b) process changes; (c) plant and/or equipment/tooling changes or



moves; (d) transfer of any work hereunder to another site; and/or (e) sub-supplier changes, and no such change shall occur until Buyer has approved such change in writing. Seller shall be responsible for obtaining, completing and submitting proper documentation regarding any and all changes, including complying with any written change procedures issued by Buyer.

#### **17. Non-exclusivity**

Buyer may purchase Products and products similar to or competitive with Products from any person or entity. Seller may sell Products and products similar to or competitive with Products to any person or entity.

#### **18. Publicity**

Without the prior written consent of Buyer and unless otherwise required by law, Seller shall not make public or otherwise disclose to any person or entity that a business relationship exists between Buyer and Seller.

#### **19. Law/Dispute Resolution**

This Order and any dispute or claim arising out of or in connection with it or its subject matter or formation (including non-contractual disputes or claims) shall be governed by and construed in accordance with the laws of the Kingdom of Denmark. Further, the Parties expressly disclaim the application of the United Nations Convention on Contracts for the International Sale of Goods (CISG).

The Parties agree to settle any dispute arising out of this Order by binding arbitration conducted in Copenhagen, Denmark arranged by the Danish Institute of Arbitration in accordance with the rules of arbitration procedure adopted by the Danish Institute of Arbitration and in force at the time when such proceedings are commenced. The arbitration shall be heard by a single arbitrator mutually agreeable to the Parties. If the Parties are unable to agree on an arbitrator, then the arbitrator shall be selected in accordance with the rules of the Danish Institute of Arbitration. Judgment on any award may be entered by any court of competent jurisdiction.

#### **20. Assignment, Subcontracting and Change of Control**

Seller may not assign, delegate, subcontract or transfer (change of ownership or control with regard to Seller by operation of law or otherwise shall be regarded a transfer of this Order) this Order or any of its rights or obligations hereunder, including payment, without Buyer's prior written consent. Should Buyer grant consent to Seller's assignment, Seller shall ensure that such assignee shall be bound by the terms and conditions of this Order. In addition, Seller shall obtain for Buyer, unless advised to the contrary in writing, written acknowledgement by such assignee, subcontractor and/or supplier to Seller of its commitment to act in a manner consistent with Buyer's integrity policies, and to submit to, from time to time, on-site inspections or audits by Buyer or Buyer's third-party designee as requested by Buyer. Buyer may assign its rights and obligations under this Order to its affiliates, subsidiaries, and successors in interest to all or substantially all of a business without Seller's consent. Subject to the foregoing, this Order shall be binding upon and inure to the benefit of the Parties, their respective successors and assigns.

#### **21. Language**

The Parties have expressly required that these terms and conditions be prepared in the English language and if they are translated into any other language, the English language version shall prevail. Any notice given under or in connection with this Order shall be in the English language. All other documents provided under or in connection with this Order shall be in the English language, or accompanied by a certified English translation. If such document is translated into any other language, the English language version shall prevail.

#### **22. Third Parties**

Clause 9 is entered into for the benefit of each Indemnified Party, each of which may enforce it as named as a Party hereto. Except as expressly provided, a person who is not a Party shall not have any rights to enforce any term of this Order. The rights of the Parties to terminate, rescind or agree any variation,



waiver or settlement under this Order are not subject to the consent of any other person, including any Indemnified Party.

### **23. Relationship between the Parties.**

The relationship between Buyer and Seller is solely that of independent contractors and nothing in this Order or otherwise shall be construed or deemed to create any agency, partnership, joint venture or other form of joint enterprise, employment or fiduciary relationship between the Parties, and neither party shall have authority to contract for or bind the other party in any manner whatsoever.

### **24. Entire Agreement**

This Order, with documents as are expressly incorporated by reference, is intended as a complete, exclusive and final expression of the Parties' agreement with respect to the subject matter herein and supersedes any prior or contemporaneous agreements, whether written or oral, between the Parties. No course of prior dealings and no usage of the trade shall be relevant to determine the meaning of this Order even though the accepting or acquiescing Party has knowledge of the performance and opportunity for objection. No claim or right arising out of a breach of this Order can be discharged in whole or in part by a waiver or renunciation unless supported by consideration and made in writing signed by the aggrieved party. Either Party's failure to enforce any provision hereof shall not be construed to be a waiver of such provision or the right of such party thereafter to enforce each and every such provision. Buyer's rights and remedies in this Order are in addition to any other rights and remedies provided by law or contract, and Buyer may exercise all such rights and remedies singularly, alternatively, successively or concurrently. Section headings are for convenience and shall not be given effect in interpretation of this Order. The term "including" shall mean and be construed as "including, but not limited to" or "including, without limitation", unless expressly stated to the contrary. The invalidity, in whole or in part, of any section or paragraph of this Order shall not affect the remainder of such section or paragraph or any other section or paragraph, which shall continue in full force and effect. Further, the Parties agree to give any such section or paragraph deemed invalid, in whole or in part, a lawful interpretation that most closely reflects the original intention of Buyer and Seller. All provisions or obligations contained in this Order, which by their nature or effect are required or intended to be observed, kept or performed after termination or expiration of this Order shall survive and remain binding upon and for the benefit of the Parties, their successors (including without limitation successors by merger) and permitted assigns.